

In Cooperation with Booker Auction Company

C. D. "BUTCH" BOOKER

Broker / Auctioneer
Office: 509-397-4434

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FARMLAND & RESIDENCE AUCTION

YOUR OWN PIECE OF HISTORY WITH COUNTRY LIVING AND A CASH FLOW!

Whitman County, WA farmland, home & outbuildings, scenic Palouse River frontage, and the unique and historic Manning-Rye Covered Bridge (aka Harpole Bridge, National Register of Historic Places).

Daryl & Karen Lowe, Owners
MLS # 9939722

INFORMATION SUMMARY

Auction Date/Time Tuesday, September 16, 2014. Auction begins at 1:00 pm

Auction Location Palouse Empire Fairgrounds Community Building, 4 miles west of

Colfax, WA on Highway 26

<u>Abbreviated Legal</u> Portions of Section 32, Township 17 North, Range 43 East, W.M.

 Description of Property
 Whitman County, WA. Tax Parcel Numbers:

 200004317322800
 200004317323500

 200004317324790
 200004317322801

SELLING LEGAL DESCRIPTION; NOT ACRES

Property Location Five miles (+/-) northwest of Colfax, WA on Manning Road

Access to home and outbuildings by appointment only; call Listing Office. For drive-by: From Colfax, from Hwy 26, go N on Green Hollow Rd. Go 5 miles, turn left on Manning Rd. Lane is 3/4 mile to mailbox/lane on left. Property best viewed by continuing past lane & up hill. Can also be accessed from Morely Rd 2 miles west of Colfax off Hwy 26. Go 1.5 miles to Bob Scholz Rd. Turn right and go approx 3.5 miles to property on the right.

Northwest Whitman County Farmland Auction INFORMATION SUMMARY

<u>Farmland Acres</u> (from FSA Office*)

FSA	Acres in	CRP	Non-Tillable Acres including
Farmland	Production	Acres	5+/- Acr EACH Timber & Pasture
194.57*	137.12*	24.2*	57+/-

<u>Improvements</u> Three bedroom (1 unfinished), 3 bath, 2400 sq ft 1996 Valley Quality

manufactured home and 2400 sq ft unfinished basement. Attached 2-car garage. Located in an area abundant in deer, moose, game birds

and other wildlife. Magnificent seasonal views!

Rainfall 19-20+/-" annually (per Whitman County NRCS, December, 2009)

2014 Real Property Taxes \$3,098 (from County Assessor)

<u>Possession</u> Farmland possession subject to farm lease.

Residence possession negotiable.

<u>Leases</u> One year left on lease. Copy of lease available upon request.

Yield History 2011 DNS Yield=60 bu/acre

2012 Soft White Yield=61 bu/acre2013 Spring Barley Yield=2 ton/acre

<u>CRP Contracts</u> 24.2 acres x \$86.60/acre = \$2,096 annually through 9/30/15.

Buyer agrees to accept CRP contract with its current terms.

Buyer will indemnify and hold harmless the Seller from any claims, damages, fines or penalties with respect to the CRP after closing.

Bidder Registration Tuesday, September 16, 2014, 11:30 am – 1:00 pm

DAY OF AUCTION Must provide bidder deposit (see "Bidder Deposit" below) and

evidence of ability to close. (See Terms and Conditions, Section 3)

<u>Title Information</u> Title Report available upon request from Kincaid Real Estate and on

day of auction. Title insurance to be issued by Pioneer Title Company,

Pullman, WA.

Northwest Whitman County Farmland Auction INFORMATION SUMMARY

Bidder Deposit \$5,000 IN THE FORM OF A CASHIER'S CHECK MADE

PAYABLE TO PIONEER TITLE CO. AND PRESENTED DURING PRE-REGISTRATION ON DAY OF AUCTION.

Bidder deposits will be returned to all unsuccessful bidders at the

conclusion of the auction.

Buyer Premium A 10% Buyer Premium will be added to the high bid to determine the

final selling price.

Terms Cash at closing on or before October 16, 2014

<u>Broker Participation</u> A potential buyer who plans to be represented by a Real Estate Broker

or Agent (other than Kincaid Real Estate) MUST be registered in advance by his/her Broker or Agent. Broker registration deadline is 1:00 pm, Friday, September 12, 2014, NO EXCEPTIONS. See "Broker

Participation" in Terms and Conditions for more details.

Register with C.D. "Butch" Booker, (509) 397-4434, Fax (509) 397-4451.

Disclosure Listing agent is related to Sellers through marriage.

YOU ARE ENCOURAGED TO ATTEND ONE or BOTH ON-SITE PROPERTY PREVIEWS

Thursday, August 28th from 4-6pm Tuesday, September 9th from 3-5pm

No appointment necessary on those two days

Meet at the house (See "Property Location" pg 1 for directions)

Conducted by C.D. "Butch" Booker

Information on-line: kincaidrealestate.com

or call Kincaid Real Estate 509-397-4434